

## Verification Statement of the Alignment of OeEB with the Impact Principles

March 24<sup>th</sup>, 2025

### Context

Oesterreichische Entwicklungsbank AG (OeEB) became a signatory of the Impact Principles in August 2019, with its latest Disclosure Statement dated March 24<sup>th</sup>, 2025. OeEB has mandated Tameo in December 2024 to provide independent verification of the alignment of its impact management practices with the Impact Principles.

As of December 31, 2024, the Disclosure Statement covers approximately EUR 1,743 million and applies to the following assets:

- Investment Finance
- Equity Participation

### Verification Process

In compliance with Principle 9 of the Impact Principles, Tameo conducted an independent verification of OeEB's alignment with the Impact Principles. The assessment was performed using Tameo's proprietary verification methodology and market research on best practices in impact measurement and management in the impact investing industry. It consisted of a detailed evaluation of OeEB's impact management practices, investment strategy, policies, and procedures. Using its proprietary artificial intelligence (AI)-based evaluation tool, Tameo benchmarked OeEB's practices against other Impact Principles signatories.

In addition to this verification statement, Tameo provided OeEB with a comprehensive report on its performance, as well as details of the benchmark compared to all signatories and two peer groups selected with OeEB.

The verification process included:

1. Review of the Disclosure Statement (human review and AI evaluation).
2. Review of the corporate documents, policies, procedures, and investment strategy, assessing all components related to impact management. Examples of documents include OeEB's Strategy 2024-2028 document, DERa Manual, various policy papers (e.g., Paris Alignment, Human Rights, Additionality), 2023 Annual and Impact Reports.
3. Interviews with six staff members (holding positions in executive management, Impact, ESG/TA, investment finance and equity participation).
4. Analysis of a sample of five transactions, reviewing the documentation and processes from due diligence to post-investment monitoring.
5. Assessment of OeEB's alignment with each of the Impact Principles based on the above steps, using our proprietary verification methodology (comprising 33 practices and 59 sub-practices) and AI tool.

- Submission of a detailed report, outlining the results of Tameo’s assessment and recommendations for improvement.

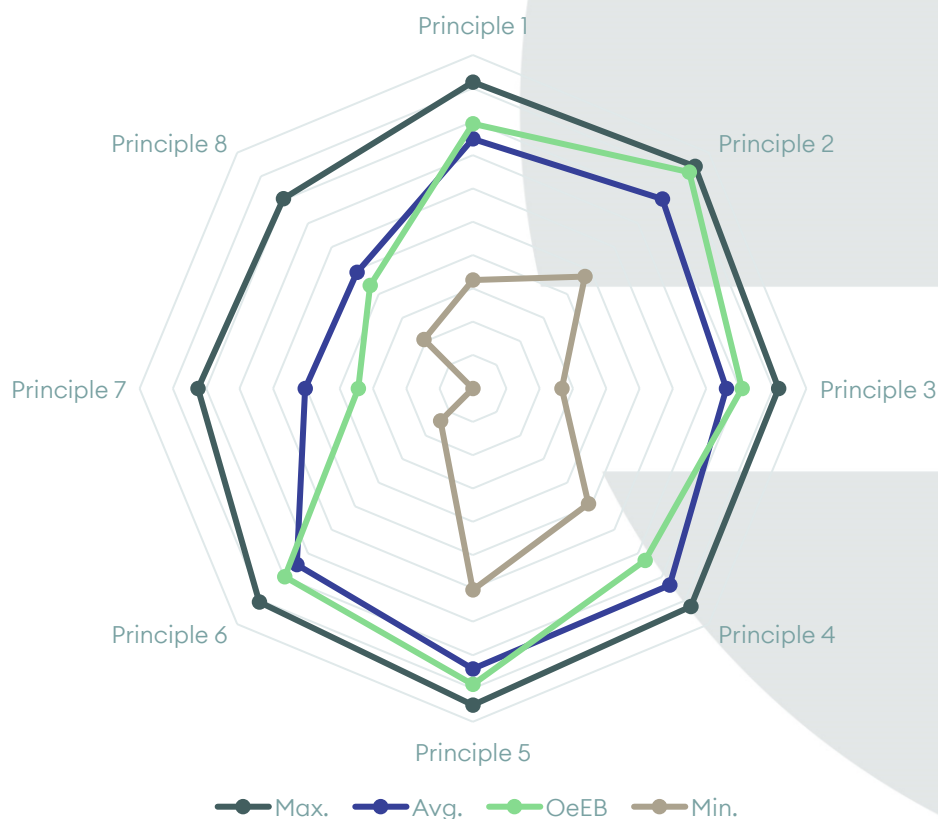
## Conclusions & Benchmarking

Based on the assessment and documents received, we believe that **OeEB’s impact management system and processes align with the Impact Principles for the EUR 1,743 million of Covered Assets under management as of December 2024.**

OeEB implements ESG and impact-related processes that are consistent with its investment strategy. It integrates impact considerations throughout the investment lifecycle and in its decision-making processes.

OeEB’s overall performance aligns with that of the Impact Principles signatories, particularly on Principles 1, 3, and 8. However, there is room for improvement on Principles 4 and 7. Conversely, OeEB performs above average on Principle 2, as impact management is well integrated into the investment process and incentivized through an impact-linked compensation scheme. It also excels in Principle 5 due to its strong ESG practices and in Principle 6 through close engagement with investees to implement corrective actions in case of mission drift.

Figure 1. OeEB’s score per principle in comparison to other signatories (n=173)<sup>1</sup>



<sup>1</sup> The AI benchmarks are based on signatories’ last publicly available disclosure statements as of February 27, 2025.



## Disclaimer

Tameo's assessment is based on publicly available information and materials provided by OeEB. Tameo is not responsible for the accuracy or completeness of this information. Tameo's work does not include a verification of the actual impacts achieved or the accuracy of the impact performance reported by OeEB. The results of our assessment reflect Tameo's professional judgment based on our team's knowledge and experience.

## Statement of Independence

As an independent verifier, Tameo confirms its full independence throughout the verification process. Specifically:

- Tameo did not participate in the design, development, or ongoing maintenance of OeEB's impact management system.
- Tameo did not contribute to the drafting of OeEB's disclosure statement.
- Tameo is not involved in any aspect of OeEB's operations, management, or investment processes.

## About Tameo

Tameo is a Swiss impact investing specialist serving the financial industry with independent expert solutions. Tameo guides investment funds, managers, and investors through the entire impact investing journey. It offers the most comprehensive online database of impact funds, customized analyses, and independent verifications. Through its research and advisory services, Tameo empowers clients to move towards best-in-class impact measurement & management.

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