

Oesterreichische Entwicklungsbank (OeEB)

Your partner for investments in developing and emerging countries.

Mandate

Oesterreichische Entwicklungsbank AG (OeEB) has been operating as the Development Bank of Austria since 2008.

It specialises in the provision of finance for private sector projects in developing and emerging countries that are economically sustainable and have positive impacts on development.

OeEB provides loans at near-market conditions, takes equity participations and increases the developmental effectiveness of its projects with related programs.

Sectors

OeEB focuses on the following sectors:

- Supporting Micro, Small and Medium-Sized Enterprises (MSME)
- Renewable Energy
- Resource Efficiency/Energy Efficiency

Other sectors are possible.

Countries/Regions

OeEB finances projects in developing and emerging countries in accordance with the list of the OECD-Development Assistance Committee. OeEB focuses on the following regions:

- Africa
- Southern Caucasus / Central Asia
- Southeastern / Eastern Europe
- Central America / Caribbean

Role of OeEB

- OeEB finances long-term investments in the private sector – bilaterally as well as with other development institutions.
- OeEB takes bank, company and project finance risks and finances new investments, expansion investments and rehabilitations.
- OeEB is a creditworthy partner with a long term rating of AA+ (S&P).
- OeEB commissions studies which provide important information about markets in developing and emerging countries.



Financial Products of OeEB

- Long-term loans and risk participations.
- Credit lines to financial institutions requiring a specified use of funds (e.g. tied to the financing of small hydro-power plants, energy efficiency projects or projects of micro, small and medium-sized enterprises).
- Equity participations in companies or private equity funds

Conditions for loans

- As a rule max. EUR 25 Mio. per transaction
- Tenors are aligned to the specific project requirements and can go up to 15 years (incl. grace period)
- Currencies: EUR, USD
- Collateral: Collaterals must be adequate to the project in question
- Conditions: Interest and fees close to market rates (no interest subsidies)

Conditions for equity participation

- Shareholding amounts to a maximum of 25%
- Investments of up to EUR 5.0 million
- Pre-defined exit (by means of sale to a third party or by going public)

Project-related auxiliary support facilities

In line with its financings OeEB can offer non-refundable funds to support programmes and measures that enhance the sustainability and the quality of a project:

- Studies for project preparation (e.g. environmental impact assessments)
- Project-related training and qualification activities on site
- Measures regarding environmental and social aspects

Clients of OeEB

- Private companies, project corporations and banks in the target countries
- OeEB may also provide financing for projects in the area of public-private partnerships (PPP). Public sector projects are only implemented on a case-by-case basis.

