

Oesterreichische Entwicklungsbank (OeEB)

Your partner for investments in developing and emerging countries

Mandate

OeEB acts as the official Development Bank of Austria. As a private sector financial institution (wholly-owned subsidiary of Oesterreichische Kontrollbank AG) it has been mandated by the Republic of Austria to support projects in developing and emerging countries that

- are predominately located in the private sector,
- require conditions close to market rates (no interest subsidies),
- are commercially self supporting,

- meet development policy criteria, e.g. creation of additional employment, investments in climate protection and energy efficiency projects or environmental equipment, investments in infrastructure or renewable energy, transfer of know-how.
- In addition, OeEB has to act complementary to commercial banks.

Countries

In principle OeEB finances projects in developing and emerging countries in accordance with the list of the OECD-Development Assistance Committee, which can be found on the website: www.oe-eb.at. The list includes e.g.:

- countries in Eastern Europe (except EU countries),
- Turkey,

- Russia (decision on a case-by-case basis),
- all African countries,
- all Latin American countries,
- a majority of Asian countries (incl. Central Asia and the Caucasus region).

Sectors

- Energy (in particular renewable energy, small hydro power plants, energy efficiency),
- environment (in particular climate protection),
- infrastructure,

- industry and manufacturing industries,
- agribusiness,
- financial sector (banks, microfinance institutions, leasing companies).

Role of OeEB

- Co-financier (risk sharing with other financiers, such as other bilateral and multilateral development banks but also commercial banks) or lead financier for selected projects.

- OeEB takes bank, company and project finance risks and finances in principle new investments, expansion investments and rehabilitations.
- OeEB is a creditworthy partner with a long term rating of AA+ (S&P).

Clients of OeEB

- Private companies as well as banks in the target countries.
- OeEB may also provide financing for public sector infrastructure projects (inter alia, on a case-by-case

basis, Public Private Partnership Projects (PPP) if they have a private sector focus.

Financial products

- Long-term loans and mezzanine finance (subordinated loans, performance-based loans) as well as risk participations.
- Credit lines to financial institutions requiring a specified use of funds (e.g. tied to the financing of small hydro-power plants, projects of small and medium enterprises regarding energy efficiency)
- Equity participations inter alia in funds, companies and banks (case-by-case decision).

Conditions

- Amount: currently up to approx. EUR 25 Mio.
- Tenor: tenors are aligned to the specific project requirements and can currently go up to 15 years (incl. grace period)
- Currencies: EUR, USD
- Collateral: Collaterals must be adequate to the project in question
- Conditions: Interest and fees close to market rates (no interest subsidies)

OeEB products for Austrian companies

For Austrian suppliers:

- OeEB can provide your business partner with a loan to finance his investments (including your scope of supply).
- Project-related auxiliary support facilities (see below).

For Austrian investors:

- Long-term loans and mezzanine finance (subordinated loans) to support the total investment,
- provision of equity participations (decision on a case-by-case basis),
- project-related auxiliary support facilities (see below).

Project-related auxiliary support facilities:

In line with its financings OeEB can offer non-refundable funds to support programmes and measures that enhance the sustainability and the quality of a project:

- Studies for project preparation (e.g. second opinions or environmental impact assessments),
- project-related training and qualification activities on site on your business partner's premises,
- training and qualification activities for employees of your contractual partner/subsidiary,
- measures regarding environmental and social aspects.